



# UPDATE ON THE UTILIZATION OF \$322.5M RECOVERED LOOT IN NIGERIA

ANE EJ, DECEMBER 2021

## BACKGROUND

Cash Transfer Programme (CTP)

funded from



- \$322.5m recovered Abacha Loot
- \$500m IDA loan

Total Abacha Fund Received from Swiss

**322.5M**



Aug/Sept 2018 payment was made in October 2018



16 States were paid out of 19 States enrolled at that time



1st disbursement from \$322.5m for CTP commenced Aug/Sept 2018 payment cycle

3 South West States (Ekiti, Osun & Oyo) were omitted due to PSP issues but were later resolved & paid



7 Payment Service Providers were engaged



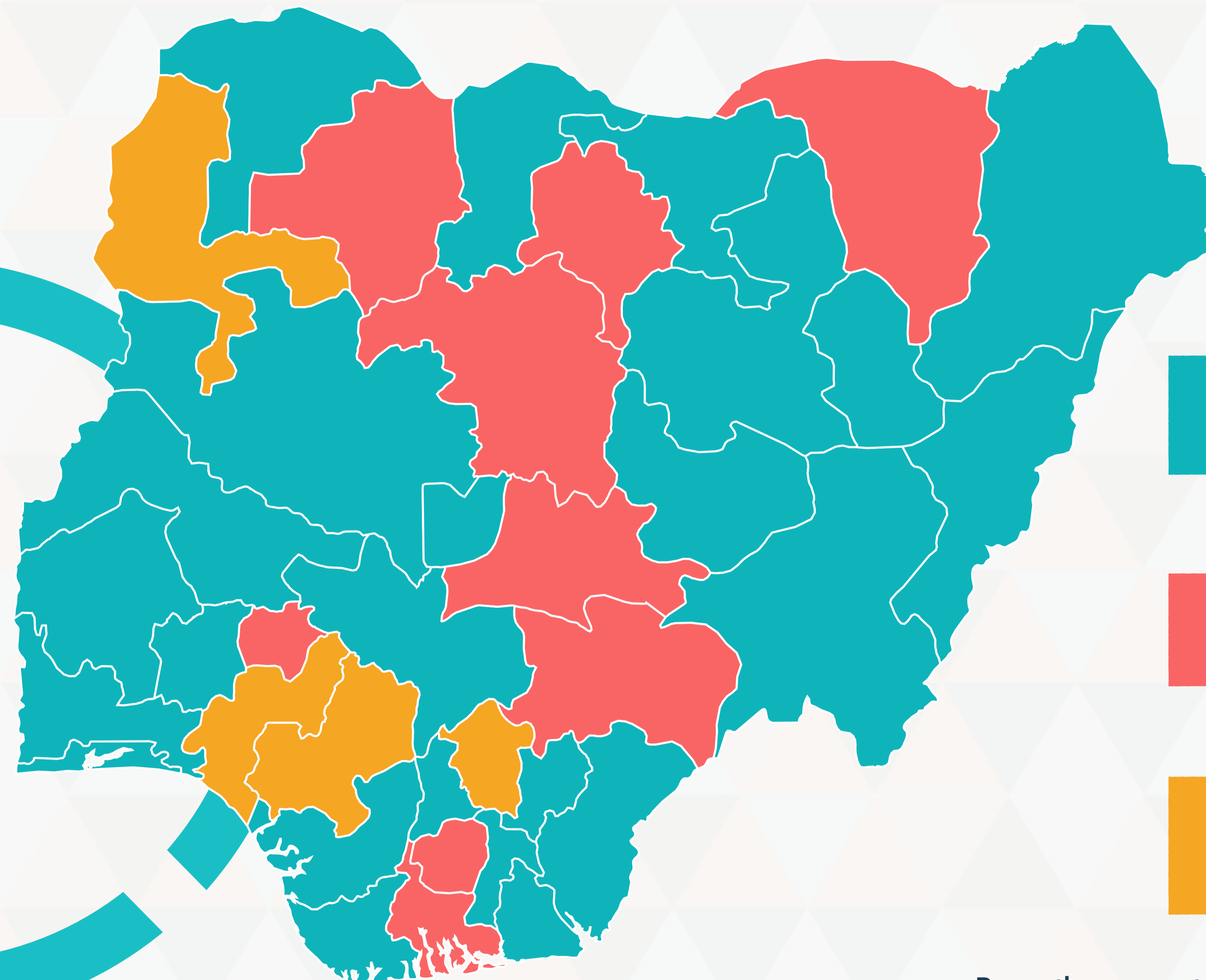
A total of N2,418,430,000 was paid to 241,843 beneficiaries out of 248,535 enrolled beneficiaries in 19 States. 80% from Abacha Loot, 20% from IDA loan



**PSPs**

FORTIS, FETSWALLET, BAUCHI CFA, VISUAL ICT, TEASY, UNIFIED PAYMENT and BUSINESS SOLUTIONS

# STATUS OF PAYMENT TO BENEFICIARIES IN MAY/JUNE 2021



## KEY

24 States paid in May/June 2021 with completed account reconciliation - Abia, Adamawa, Cross Rivers, FCT, Bayelsa, Borno, Gombe, Jigawa, Katsina, Bauchi, Kogi, Kwara, Niger, Ogun, Osun, Oyo, Lagos, Plateau, Anambra, Akwa Ibom, Delta, Ebonyi, Sokoto, Taraba

9 States paid in May/June 2021 but no reconciled data - Benue, Nasarawa, Ekiti, Imo, Kaduna, Kano, Rivers, Yobe and Zamfara

4 States with PSP issue but have now been resolved, beneficiaries will receive payment soon - Edo, Enugu, Ondo and Kebbi

## POINTS TO NOTE

- Payment to beneficiaries progressed from 2018 till August 2020
- From Sept 2020 - June 2021, no payment was made due to change of leadership at National Cash Transfer Office (NCTO) & system strengthening
- Between July and December 2021, effort is being channeled to clearing the backlog owned beneficiaries
- Last major payment cycle was May/June 2021
- As at December 2021, all 36 States & Abuja are on the cash transfer programme
- Presently, payments & reconciliation of accounts has been completed in 24 States for the May/June 2021 payment cycle
- Payment & reconciliation is ongoing in 9 States (Benue, Nasarawa, Ekiti, Imo, Kaduna, Kano, Rivers, Yobe & Zamfara)
- 4 States have been having issues with their PSPs since last payment in December 2019 (Edo, Enugu, Ondo & Kebbi). PSP issues have been resolved & beneficiaries in affected 4 States will receive payment soon

# INFORMATION ON THE MAY/JUNE 2021 PAYMENT CYCLE AS AT NOVEMBER 2021



Total Beneficiaries on  
the List

**1,632,206**

in 33 States excluding Edo, Enugu, Ondo & Kebbi

Total Beneficiaries Paid

**812,721**



Total Beneficiaries Unpaid  
(payment currently ongoing)

**819,485**



Total Amount Paid

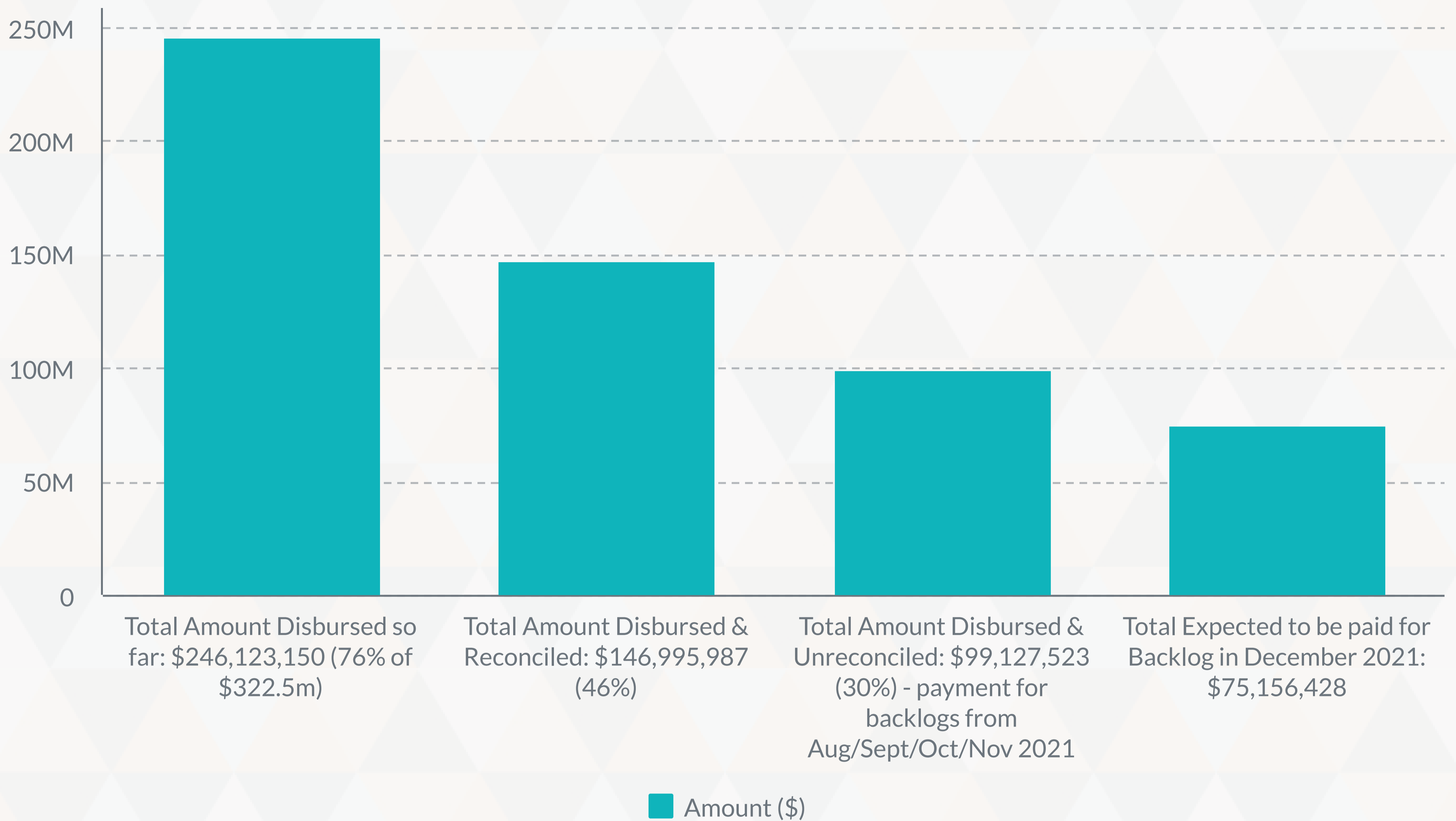
**N8,528,950,000**

80% from Abacha Loot, 20% from IDA loan

**N2,329,020,000**

Total Amount Unpaid  
(payment & reconciliation are ongoing)

# TOTAL AMOUNT DISBURSED FROM ABACHA REPATRIATED FUND (ARF) AS AT NOVEMBER 2021



An initial \$148,552,099 was reported in ANEEJ February 2020 report as total amount spend from Abacha loot, after reconciliation by the National Cash Transfer Office, the amount became \$144,946,209 (unpaid amount was returned to ARF account).

# TOTAL NUMBER OF ENROLLED BENEFICIARIES STATE BY STATE AS AT NOVEMBER 30, 2021

